

May 19, 2026

The Honorable Greg Murphy, MD  
U.S. House of Representatives  
407 Cannon House Office Building  
Washington, DC 20515

The Honorable Tom Suozzi  
U.S. House of Representatives  
203 Cannon House Office Building  
Washington, DC 20515

Dear Representatives Murphy and Suozzi:

The undersigned physician organizations representing national medical specialty societies and state medical associations write to express our strong support for H.R. 8163, the “Provider Reimbursement Stability Act.” This legislation represents a necessary step toward building a more rational, predictable Medicare physician payment system that preserves patient access to care and reflects the true cost of delivering high-quality medical services.

Medicare physician payment has eroded dramatically over the past two decades. When adjusted for inflation, physician practice payments from Medicare have fallen by approximately 33 percent since 2001, even as the costs of running a medical practice have continued to climb. Physicians are the only Medicare provider type that does not receive an annual payment update tied to inflation. At the same time, the budget neutrality requirements governing the Medicare Physician Fee Schedule (MPFS) have compounded this problem, triggering across-the-board conversion factor reductions that undermine the financial stability of physician practices year after year. These persistent payment cuts have real consequences for patient access to physician services. This important legislation directly addresses the structural flaws driving these outcomes and advances several targeted, complementary reforms to improve the stability and accuracy of the MPFS.

We strongly support the two-year look-back period for the Centers for Medicare & Medicaid Services (CMS) to prospectively correct utilization misestimates for newly unbundled codes. This targeted modification addresses statutory budget neutrality requirements within the MPFS, which currently implement certain services based on sometimes inaccurate utilization predictions, leading to compounding financial losses. Currently, there is no systematic process to reconcile the difference, meaning physicians may be penalized indefinitely for estimation errors that have nothing to do with the care they provide. We have long advocated for this type of correction mechanism, and we are pleased to see it incorporated into this legislation.

Clinical staff wage rates, medical supply prices, and equipment prices often reflect data that is years out of date, creating inaccurate signals about the relative resource costs of different services and leading to large, disruptive redistributions when updates eventually occur. By requiring CMS to update all categories of direct cost inputs simultaneously and at least once every five years, as well as mandating the Agency consult with physician specialty societies when undertaking this task, the bill introduces a systematic, transparent, and less disruptive approach to keeping practice expense data current and accurate. We strongly support this provision and encourage robust stakeholder engagement as CMS implements these updates.

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The current \$20 million threshold, unchanged since 1992, is woefully outdated and bears no relationship to the size and complexity of today's MPFS. By raising the threshold to \$54.3 million beginning in 2027 and indexing it every five years to the Medicare Economic Index (MEI), the legislation introduces long-overdue modernization.

The bill also includes a cap on year-to-year variance in the conversion factor at 2.5 percent, providing guardrails against dramatic swings in either direction. This limitation excludes statutory increases for the Merit-based Incentive Payment System or Alternative Payment Models and future MEI adjustments, offering a degree of predictability in the financial environment for physicians.

We strongly support the Provider Reimbursement Stability Act and urge its prompt passage. This legislation should be understood as part of a broader reform agenda, and we continue to call for an annual inflationary update to Medicare physician payments tied to the MEI. Together, these reforms would go far toward establishing a Medicare physician payment system that is adequate, stable, predictable, and reflective of the actual costs of delivering care.

We commend your leadership in introducing H.R. 8163 and urge your colleagues to cosponsor it and show strong House support for passage. Physicians and their patients cannot afford further delay. Thank you for your commitment to ensuring a stable, sustainable Medicare program. We look forward to working with you to advance this critical legislation.

Sincerely,

American Medical Association  
American Society for Dermatologic Surgery Association  
Society for Cardiovascular Magnetic Resonance  
Association of American Medical Colleges  
Academy of Physicians in Clinical Research  
American Academy of Allergy, Asthma & Immunology  
American Academy of Dermatology Association  
American Academy of Facial Plastic and Reconstructive Surgery  
American Academy of Family Physicians  
American Academy of Hospice and Palliative Medicine  
American Academy of Neurology  
American Academy of Ophthalmology  
American Academy of Otolaryngic Allergy  
American Academy of Otolaryngology - Head and Neck Surgery  
American Academy of Sleep Medicine  
American Association for Geriatric Psychiatry  
American Association of Hip and Knee Surgeons  
American Association of Neurological Surgeons / Congress of Neurological Surgeons  
American Association of Orthopaedic Surgeons  
American College of Allergy, Asthma and Immunology  
American College of Cardiology  
American College of Emergency Physicians  
American College of Lifestyle Medicine  
American College of Medical Genetics and Genomics  
American College of Obstetricians & Gynecologists  
American College of Physicians  
American College of Radiology

American College of Rheumatology  
American College of Surgeons  
American Epilepsy Society  
American Gastroenterological Association  
American Geriatrics Society  
American Orthopaedic Foot & Ankle Society  
American Psychiatric Association  
American Society for Clinical Pathology  
American Society for Gastrointestinal Endoscopy  
American Society for Laser Medicine and Surgery, Inc.  
American Society for Radiation Oncology  
American Society for Surgery of the Hand Professional Organization  
American Society of Anesthesiologists  
American Society of Cataract & Refractive Surgery  
American Society of Echocardiography  
American Society of Hematology  
American Society of Interventional Pain Physicians  
American Society of Neuroradiology  
American Society of Nuclear Cardiology  
American Society of Plastic Surgeons  
American Society of Regional Anesthesia and Pain Medicine  
American Society of Retina Specialists  
American Society of Transplant Surgeons  
American Urogynecologic Society  
Association for Clinical Oncology  
College of American Pathologists  
Congress of Neurological Surgeons  
Endocrine Society  
Infectious Diseases Society of America  
International Pain and Spine Intervention Society  
Medical Group Management Association  
National Association of Medical Examiners  
National Medical Association  
Outpatient Endovascular and Interventional Society  
Post-Acute and Long-Term Care Medical Association  
Renal Physicians Association  
Society for Cardiovascular Angiography and Interventions  
Society for Vascular Surgery  
Society of American Gastrointestinal and Endoscopic Surgeons  
Society of Cardiovascular Computed Tomography  
Society of Critical Care Medicine  
Society of Hospital Medicine  
Society of Interventional Radiology  
The American Society of Dermatopathology  
The Society of Thoracic Surgeons

Medical Association of the State of Alabama  
Alaska State Medical Association  
Arizona Medical Association  
Arkansas Medical Society

California Medical Association  
Colorado Medical Society  
Connecticut State Medical Society  
Medical Society of the District of Columbia  
Medical Society of Delaware  
Florida Medical Association  
Medical Association of Georgia  
Hawaii Medical Association  
Idaho Medical Association  
Illinois State Medical Society  
Indiana State Medical Association  
Iowa Medical Society  
Kansas Medical Society  
Kentucky Medical Association  
Louisiana State Medical Society  
Maine Medical Association  
MedChi, The Maryland State Medical Society  
Massachusetts Medical Society  
Michigan State Medical Society  
Minnesota Medical Association  
Mississippi State Medical Association  
Missouri State Medical Association  
Montana Medical Association  
Nebraska Medical Association  
Nevada State Medical Association  
New Hampshire Medical Society  
Medical Society of New Jersey  
New Mexico Medical Society  
The Medical Society of the State of New York  
North Carolina Medical Society  
North Dakota Medical Association  
Ohio State Medical Association  
Oklahoma State Medical Association  
Oregon Medical Association  
Pennsylvania Medical Society  
Rhode Island Medical Society  
South Carolina Medical Association  
South Dakota State Medical Association  
Tennessee Medical Association  
Texas Medical Association  
Utah Medical Association  
Vermont Medical Society  
Medical Society of Virginia  
Washington State Medical Association  
West Virginia State Medical Association  
Wisconsin Medical Society  
Wyoming Medical Society

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cc: The Honorable John Joyce, MD  
The Honorable Bob Onder, MD  
The Honorable Mariannette Miller-Meeks, MD  
The Honorable Brad Schneider  
The Honorable Jimmy Panetta  
The Honorable Kim Schrier, MD  
The Honorable Robin Kelly